## RAJ KANNAPPAN'S INTRODUCTION OF SPEAKER RICK SCHWARTZ

Delivered at The Road to Freedom Seminar: Secrets to Advancing Free Enterprise Over Socialism

Hosted by The Center for Entrepreneurship & Free Enterprise Young America's Foundation

National Headquarters, Reston, Virginia
September 21, 2019

Good morning! It's my honor to introduce our first speaker of the day – <u>Rick</u>

<u>Schwartz</u> – who believes that <u>happiness</u> and <u>fulfillment</u> in life come from <u>earning</u>

<u>your own success</u>.

I learned this firsthand a couple years ago, on a cold December day in Dayton, Ohio.

I was meeting Rick at his office to discuss a story I was writing about him; his wife, Jane; and his company, Winsupply, for our YAF publication, "Libertas."

Rick told me about the amazing opportunity he had a year out of college to join **Winsupply**: a company founded in 1956 on the **principles of free enterprise** and **entrepreneurship**. Today, Winsupply's a leading wholesaler of **construction and industrial supplies and equipment** with 600 locations nationwide.

In 1972, Rick was only <u>23 years old</u> – about the same age as <u>many of you</u> – when he was hired to <u>automate business systems</u> so every Winsupply location could be more efficient.

In 1998, he became **president and CEO**.

And under his leadership, sales at Winsupply tripled to nearly 3 billion dollars a year.

Today, Rick is Winsupply's <u>chairman of the board</u>. And last year, sales at Winsupply were nearly <u>4 billion dollars</u>.

I invited Rick to speak to you today to fill a gap.

Because how often do you get to hear from a <u>successful business leader</u> who knows <u>EXACTLY</u> what free enterprise looks like <u>on the ground</u> – <u>inside an organization</u> – because he's lived it every day for nearly <u>50 years</u>?

Today, <u>free enterprise makes earned success possible</u> for the 6,000 people who work at The Winsupply Family of Companies.

We want you to hear Rick's story because we believe it will inspire you to <u>advance free</u> <u>market ideas</u> when you get back to campus.

Defending our free market system is <u>important</u> because it's under <u>attack</u>.

That's the reason why Rick and Jane Schwartz directed their family foundation to so generously support our <u>Center for Entrepreneurship & Free Enterprise</u>, our <u>Road to Freedom Seminars</u> and <u>many other initiatives</u> at YAF, including the <u>Reagan Ranch</u>, where they've served on the <u>Board of Governors</u> since 2011.

Standing up for what you believe isn't easy, and Rick knows that firsthand.

He was in your shoes back in the late 1960s, when he was a college student at the **University of Akron in Ohio**. That campus is just 13 miles from Kent State University, where four students were shot by the Ohio National Guard in 1970 during a campus protest of the Vietnam War.

Rick had decided to study industrial engineering, and to join the <u>Air Force ROTC</u> at a tough time in U.S. history, when people in the military were being <u>undermined</u> – even <u>villainized</u>! – because of the <u>national controversy</u> over the war.

But Rick had chosen to serve his country out of <u>duty</u> and <u>honor</u>. And he wanted his voice – <u>an alternative voice</u> – to be heard among the <u>clamor</u> and <u>noise</u> of protests on campus.

So Rick and his peers – in uniform and on campus – stood up for what they believed.

After graduation, Rick became a <u>commissioned officer in the Air Force</u>, and then spent 25 years in the <u>Air Force Reserves</u>, retiring as a lieutenant colonel.

But his experience on campus changed him.

Over the years – because of his work at Winsupply – Rick's taken every opportunity to do **exactly** what you're trying to do today:

To get an alternative message out to the masses, and <u>advance the case for free</u> <u>enterprise over socialism</u>.

As we face the challenges ahead, we need to share stories about <u>free enterprise at</u> work, and how it's a force for good in the world.

And we're doing that today.

Won't you please help me welcome <u>Rick Schwartz</u>, who will tell us how Winsupply's business model gives <u>everyday people</u> the freedom to <u>earn their own success</u>.